

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - FIRST QUARTER**

**CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2011**

	<b>AS AT END OF CURRENT QUARTER 30/11/2011 RM'000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR 30/11/2010 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,618	2,307
Intangible assets	247	283
	<b>5,865</b>	<b>2,590</b>
<b>Current assets</b>		
Inventories	1,085	1,046
Trade receivables	1,490	1,704
Other receivables, deposits & prepayment	2,706	169
Short term deposits	-	1,292
Cash and bank balances	849	76
	<b>6,130</b>	<b>4,287</b>
<b>TOTAL ASSETS</b>	<b>11,995</b>	<b>6,877</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade Payables	1,005	13
Other Payables	1,007	389
Due to a substantial shareholder	3,587	-
Hire purchases liabilities	2	5
	<b>5,601</b>	<b>407</b>
<b>TOTAL LIABILITIES</b>	<b>5,601</b>	<b>407</b>
<b>NET CURRENT ASSETS</b>	<b>529</b>	<b>3,880</b>
<b>NET ASSETS</b>	<b>6,394</b>	<b>6,470</b>
<b>Equity attributable to owners of the parent</b>		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(5,638)	(5,562)
	6,394	6,470
Minority Interest	-	-
<b>TOTAL EQUITY</b>	<b>6,394</b>	<b>6,470</b>
<b>TOTAL EQUITY and LIABILITIES</b>	<b>11,995</b>	<b>6,877</b>
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.06	0.06

The Condensed Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - FIRST QUARTER**

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 NOVEMBER 2011- UNAUDITED**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2011 RM'000	30/11/2010 RM'000	30/11/2011 RM'000	30/11/2010 RM'000
Revenue	1,004	850	1,004	850
Cost of sales	(362)	(245)	(362)	(245)
Gross profit	642	605	642	605
Other income	61	9	61	9
Other operating and administrative Expenses	(832)	(731)	(832)	(731)
Finance Costs	(1)	(1)	(1)	(1)
Loss Before Tax	(130)	(118)	(130)	(118)
Taxation	-	-	-	-
Loss for the period	(130)	(118)	(130)	(118)
Other comprehensive income				
- foreign currency translation	54	-	54	-
Total Comprehensive Income / (loss) for the period	(76)	(118)	(76)	(118)
EPS - Basic (Sen)	(0.13)	(0.12)	(0.13)	(0.12)
EPS - Diluted (sen)	N/A	N/A	N/A	N/A

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - FIRST QUARTER**

**CONDENSED STATEMENT OF CASH FLOWS**  
**CURRENT PERIOD ENDED 30 NOVEMBER 2011**

	Current Year To Date 30/11/2011 (Unaudited) RM ' 000	Preceding Year To Date 31/8/2011 (Audited) RM ' 000
<b>OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	(130)	123
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	36	152
Depreciation of property, plant and equipment	97	569
Interest Income	(2)	(36)
Interest Expense	1	1
<b>Operating profit before changes in working capital</b>	<b>2</b>	<b>809</b>
Inventories	(39)	(54)
Receivables, deposits and prepayments	(2,284)	(223)
Payables	1,583	(157)
<b>Net cash flows generated from/(used in) operating activities</b>	<b>(738)</b>	<b>375</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(3,351)	(304)
Research & Development Expenditure	-	(32)
Interest received	2	36
<b>Net cash flows used in investing activities</b>	<b>(3,349)</b>	<b>(300)</b>
<b>FINANCE ACTIVITIES</b>		
Advances from a substantial shareholder	3,527	-
Repayment of Borrowing	(3)	(17)
Interest Paid	(1)	(1)
<b>Net cash flows generated from/(used in) financing activities</b>	<b>3,523</b>	<b>(18)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(564)</b>	<b>57</b>
Effect of exchange rate changes on cash and cash equivalents	45	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,368	1,311
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD</b>	<b>849</b>	<b>1,368</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
<b>Consists of:</b>		
Cash and Bank Balances	849	76
Short term deposits	-	1,292
	<b>849</b>	<b>1,368</b>

The Condensed Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - FIRST QUARTER**

**CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER**  
**PERIOD ENDED 30 NOVEMBER 2011**

	Share capital	Share premium	Accumulated losses	Foreign currency translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>As at 01 September 2010</b>	10,000	2,032	(5,685)	-	6,347
Total Comprehensive Income for the year	-	-	123	-	123
<b>As at 31 August 2011</b>	<u>10,000</u>	<u>2,032</u>	<u>(5,562)</u>	<u>-</u>	<u>6,470</u>
Total Comprehensive income/(loss) for the period	-	-	(130)	54	(76)
<b>As at 30 November 2011</b>	<u><u>10,000</u></u>	<u><u>2,032</u></u>	<u><u>(5,692)</u></u>	<u><u>54</u></u>	<u><u>6,394</u></u>

The Condensed Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - FIRST QUARTER**

<b>PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION</b>				
Summary of Key Financial Information for the financial period ended 30 November 2011				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30/11/2011 RM'000</b>	<b>30/11/2010 RM'000</b>	<b>30/11/2011 RM'000</b>	<b>30/11/2010 RM'000</b>
1. Revenue	1,004	850	1,004	850
2. Profit / (loss) before tax	(130)	(118)	(130)	(118)
3. Profit / (loss) for the period	(130)	(118)	(130)	(118)
4. Profit/(loss) attributable to ordinary equity holders of the parent	(130)	(118)	(130)	(118)
5. Basic earnings / (loss) per share (sen)	(0.13)	(0.12)	(0.13)	(0.12)
6. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING CORRESPONDING	
7. Net assets per share (RM)	<b>0.06</b>		<b>0.06</b>	

<b>PART A3 :- ADDITIONAL INFORMATION</b>				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30/11/2011 RM'000</b>	<b>30/11/2010 RM'000</b>	<b>30/11/2011 RM'000</b>	<b>30/11/2010 RM'000</b>
1. Profit / (Loss) from operations	(131)	(126)	(131)	(126)
2. Gross Interest Income	2	9	2	9
3. Gross Interest Expense	(1)	(1)	(1)	(1)